

Addendum 1 to the Settlement Agreement

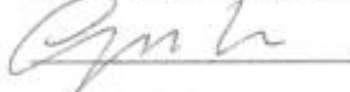
The following term forms an essential and integral part of the Settlement Agreement (the capitalized terms will have the same meaning indicated in the Settlement Agreement except otherwise provided):

All the conditions precedent provided in Clause 8.1 ii. shall be fulfilled within 60 days from the signing of the Settlement Agreement; such term may be postponed, not later than September 30th, 2018 in the event the postponement is due by needs of the Concordato Proceeding filed by Beta and Biochemtex.

If any of the conditions precedent provided in Clause 8.1 is not fulfilled within the term above indicated, the Settlement Agreement shall not have any effect and validity among the Parties.

Beta

Place and Date: TORTONA, 10/04/18



Dr. Dario Giordano

Legal representative

GranBio

Place and Date: _____

Dr. Bernardo Gradin

Legal representative

Biochemtex

Place and Date: _____

Dr. Giovanni Bolcheni

Legal representative

Bioflex

Place and Date: _____

Dr. Carlos Arruti Rey and João Baptista Emiliano

Farah

Legal representative

GranBio Investimentos

Place and Date: _____

Dr. Bernardo Gradin

Legal representative

Addendum 1 to the Settlement Agreement

Beazley Staff Underwriting Ltd for and on behalf of Lloyd's Syndicate 2623 and Beazley Underwriting Ltd for and on behalf of Lloyd's Syndicate 0623

Place and Date: _____

Anthony Kerr

Authorised representative

Markel Syndicate Management Limited (in its capacity as managing agent for Lloyd's Syndicate 3000),

Place and Date: _____

Jennifer Smith

Authorised representative

AmTrust Syndicates Limited (in its capacity as managing agent for Lloyd's Syndicate 1206)

Place and Date: _____

Dr. Tom Maloney

Authorised representative

A handwritten signature in black ink, appearing to be a stylized 'G' or 'J' followed by a flourish.

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Place and Date: _____

Dr. Dario Giordano

Legal representative

GranBio


Place and Date: _____

Dr. Bernardo Gradin

Legal representative

Biochemtex

Place and Date: TORTONA, 25/04/18



Dr. Giovanni Bolcheni

Legal representative

Bioflex

Place and Date: _____

Dr. Carlos Arruti Rey and João Baptista Emiliano

Farah

Legal representative

GranBio investimentos

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